

KENSINGTON PRESERVE CONDOMINIUM ASSOCIATION, INC.
ANNUAL MEETING
FRIDAY, NOVEMBER 21, 2014
1:00 PM, AT THE CLUBHOUSE

With a quorum being established with six (6) residents by attendance and nine (9) by proxy, the Annual Meeting was called to order at 11:32 AM.

Minutes – Annual Meeting 2013: **MOTION** was made by Arthur Carroll and Steven Michael seconded by to approve the minutes as presented.

MOTION PASSED UNANIMOUSLY

OFFICER/COMMITTEE REPORTS

Treasurer: Director Whitford reported on the following: As of October 31, 2014 there was \$40,164 in operating funds and \$49,526 in reserve funds. Two more of the buildings will be painted in January or February of 2015. Arthur Carroll motioned to accept the Treasurer's report. Mr. Ferguson seconded the motion. The motion passed.

UNFINISHED BUSINESS

NONE

NEW BUSINESS

2014-15 Board of Directors: Arthur Carroll, Chuck Whitford & Steven Michael will comprise the 2014-15 Board of Directors.

The painting of the buildings was discussed. It was felt that the decks on the lanais and the platform outside the front doors should be painted. **MOTION** was made by Steve Michael to get bids to paint the 1730 & 1734 buildings. Arthur Carroll seconded the motion. The motion passed.

MOTION PASSED UNANIMOUSLY

Results of Vote on Carryover: With a vote of fifteen (15) For and zero (0) Against; the Carryover passed.

Results of Funding Reserves: With a vote of (11) For Partial Funding & (4) for Fully Funding; the Association will partially fund the Reserves at \$164.25/Qtr.

Owner Comments:

Power washing was discussed.

An owner asked about palm tree trimming and mulch. Bids will be obtained.

A walkthrough will be scheduled with Beau from Artistree.

Shielding lights was discussed. Bids will be obtained.

Irrigation was discussed.

1722, unit 102 needs entryway door replaced.

Gutter cleaning was discussed. Bids will be obtained.

There being no further business to discuss, Steve Michael motioned to adjourn the Annual Meeting. Arthur Carroll seconded the motion. The meeting was adjourned.

Respectfully submitted,

Melissa Moritz, for
The Secretary

DRAFT