

**KENSINGTON PRESERVE CONDOMINIUM ASSOCIATION, INC.**  
**ANNUAL MEETING**  
**TUESDAY, DECEMBER 3, 2013**  
**1:00 PM, AT THE CLUBHOUSE**

With a quorum being established with twenty-one (21) residents by attendance and/or proxy, the Annual Meeting was called to order at 1:00 PM.

Minutes – Annual Meeting 2012: **MOTION** was made by Director Michael and seconded by Director Carroll to approve the minutes as presented.

**MOTION PASSED UNANIMOUSLY**

**OFFICER/COMMITTEE REPORTS**

Treasurer: Director Whitford reported on the following:

- The financial period ending November 30, 2013
- There is \$48,255.00 in the Operating Account & \$26,193 in the Reserve Account
- Looking to paint 2 buildings next year

**UNFINISHED BUSINESS**

NONE

**NEW BUSINESS**

2013-14 Board of Directors: Arthur Carroll, Chuck Whitford & Steven Michael will comprise the 2013-14 Board of Directors.

Results of Vote on Carryover: With a vote of 21 For and 0 Against; the Carryover passed.

Results of Waiving Audit: With a vote of 5 For Conducting the Audit & 11 For Providing a Year End Financial; there will be a YE Financial provided to the Membership.

Results of Funding Reserves: With a vote of 15 For Partial Funding & 6 for Fully Funding; the Association will partially fund the Reserves at \$145.50/Qtr.

There being no further business to discuss, the Annual Meeting was adjourned 1:13 PM.

Respectfully submitted,

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Robert Simpson, for  
The Secretary